CONSULTANCY SERVICE FOR FINANCIAL MANAGEMENT SUPPORT TO URBAN LOCAL BODIES FOR PROVIDING HUMAN RESOURCES IN FIELD OF ACCOUNTING WITH EXPERTISE IN TRAINING AND ACCOUNTING SOFTWARE FOR PREPARATION OF OBS AND UPDATING ACCOUNTS FOR THREE YEARS ALONG WITH AFS, TRAINING IMPLEMENTING MAS.

Package IV

# **OPENING BALANCE SHEET**

NAGAR PANCHAYAT KEDARNATH

OPENING BALANCE SHEET OF NAGAR PANCHAYA	T KEDARNATH ULB AS ON 01-04-2021	1

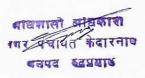
Code of Accounts	Description of Items	Schedule No.	Amount (Rs.)
	LARRY VIVE		
	LIABILITIES		
2.40	Own Fund Reserves and Surplus		
3-10	Corporation Fund /Municipal (General) Fund	B-1	3
3-11	Earmarked Funds	B-2	=
3-12	Reserves	B-3	106,036.8
	Total Own Fund Reserves & Surplus		106,036.8
3-20	Grants, Contributions for specific purposes	B-4	11,391,089.2
2 20	Loans		
3-30	Secured loans	B-5	
3-31	Unsecured loans	B-6	
	Total Loans		-
	Current Liabilities and Provisions		
3-40	Deposits Received	B-7	-
3-41	Deposit works	B-8	72
3-50	Other Liabilities (Sundry Creditor)	B-9	(A <u>L</u> )
3-60	Provisions	B-10	
	Total Current Liabilities and Provisions		
	TOTAL LIABILITIES		11,497,126.1
	<u>ASSETS</u>		
4-10	Fixed Assets	B-11	
	Gross Block		244,856.0
4-11	Less: Accumulated Depreciation		138,819.1
	Net Block		106,036.8
4-12	Capital work-in-progress	B-12	<del>-</del>
	Total Fixed Assets		106,036.88
	Investments		
4-20	Investment - General Fund	B-13	- 3
4-21	Investment - Other Funds	B-14	
	Total Investment Current assets, loans & advances		-
4-30	Stock in hand (Inventories)	B-15	-
	Sundry Debtors (Receivables)		
4-31	Gross amount outstanding	B-16	*
4-32	Less: Accumulated provision against bad and doubtful Receivables		-
	Net amount outstanding		
4-40	Prepaid expenses	B-17	-
4-50	Cash and Bank Balances	B-18	11,391,089.23
4-60	Loans, advances and deposits	B-19	
4-61	Less: Accumulated provision against Loans		
	Net Amount outstanding		
	Total Curent Assets, Loans & Advances		11,391,089.23
4-70	Other Assets	B-20	-
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	
	TOTAL ASSETS		11,497,126.11

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1

Schedule B-1: Municipal (General) Fund	
Particulars	Opening Balance as on 01/04/2021 (Rs)
1	2
Municipal Fund	
Excess of Income & Expenditure	
Total Municipal Fund	***







Schedule B-2: Earmarked Funds - Special Funds/Sinking Fund/Trust or Agency Fund						(Amount in Rs.)	
Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7
Code No.							
Net balance as on 01/04/2021	-	<u>-</u>	-	-	-		_



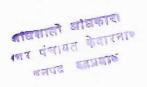




# Schedule B-3: Reserves

Particulars	Balance as on 01/04/2021(Rs.)
1	2
Capital Reserve	-
Grant against Fixed Asset	106,036.88
Borrowing Redemption Reserve	
Special Funds (Utilised)	
Statutory Reserve	
General Reserve	
Revaluation Reserve	
Total Reserve funds	106,036.88

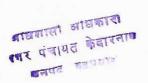






Schedule B-4: Grants & Contribution for Sp	ecific Purposes					(Am	ount in Rs.)
Particulars	Grants from Central Govt.	Grants from State Government	Grants from Other Govt. Agencies	Grants from Financial Ins.	Grants from Welfare Bodies	Grants from International Organisation	Others
Code No.							
Net balance as on 01/04/2021	-	11,391,089	) <u></u>	-			=







# Schedule B-5: Secured Loans

Particulars	Original Amount (Rs.)
1	2
Loans from Central Government	-
Loans from State Government	
Loans from Govt. Bodies & Associations	
Loans from international agencies	
Loans from Banks & financial institutions	
Other Term Loans	
Bonds & Debentures	
Other loans	
Guarantee, if any	N/A
Total Secured Loans	-

# Schedule B-6: Unsecured Loans

Particulars	Original Amount (Rs.)
1	2
Loans from Central Government	_
Loans from State Government	
Loans from Govt. Bodies & Associations	
Loans from international agencies	
Loans from Banks & financial institutions	
Other Term Loans	4 <u>40</u>
Bonds & Debentures	<u>~</u>
Other loans	
Total Un-Secured Loans	-

### Schedule B-7: Deposits Received

Particulars	Original Amount (Rs.)	
1	2	
From Contractors		
From Revenues		
From Staff		
From Others		
Total deposits received	-	

नावगाला आधकारा तार पंचायत केदारनाव वनपद स्ट्रप्रसाध



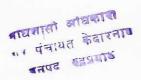


# Schedule B-8: Deposit Works

Deposit work receipts are liability of ULB till the execution of the deposit work expenditure on behalf of government. As on 01/04/2021, Information in respect to deposit works are as follows:

Particulars	Total Contract Value	Completed Value of Projects
1	2	3
Civil Works	0	-
Electrical Works	0	
Others	0	
Total of deposit works		-







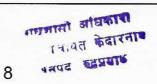
# Schedule B-9: Other Liabilities (Sundry Creditors)

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Creditors	
Employee Liabilities	
Interest Accrued and due	
Recoveries Payable	
Governmnet Dues Payble	
GST TDS	
Income Tax	
Royalty	
Labour Cess	
Refunds Payble	
Advance collection of Revenues	
Others	
Total Other liabilities (Sundry Creditors)	

# Schedule B-10: Provisions

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Provision for Expenses	-
Provision for Interest	
Provision for Other Assets	
Total Provisions	







गार पद्मायत केदारनाच बनपद स्ट्रायाध

Schedule B-11: Fixed Assets			
Particulars	Gross Block	Accumulated Depreciation as on 01/04/2021 (Rs.)	Net Block as on 01/04/2021(Rs.)
1	е	4	5
Land			
Buildings	1.00	r	1.00
Statues and Heritage Assets			
Statues and valuable works of art and antiquities			
Heritage building	i		
Infrastructure Assets			
Parks & Playground			
Roads & Bridges			
Sewerage and Drainage			
Water Ways			
Public Lighting			
Other assets			
Plants & Machinery (Movable Assets)			
Vehicles			
Office & Other equipment	100,200.00	70,108.00	30,092.00
Furniture, Fixtures, Fittings and electrical appliances	144,655.00	68,711.12	75,943.88
Other fixed assets (Immovable )			
Grand Total	244,856.00	138,819.12	106,036.88
Capital Work in progress		ı	PIER HIME



Schedule B-12: Capital Work in Progress (CWIP)- (Code 412)

Details of Fixed Asset Head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP as on 01/04/2021
(A)	(B)	(C)	(D)	(E=B+C-D)
Building	-	- 1	_	-
Parks & Playground		-	-	- 3
Roads and Bridges	_	-	12.7 35	
Sewerage and Drainage		, E		-
Water Ways	-	-	-	-
Public Lighting		-	-	
Plant & Machinery	_	-		
Total	-	-	-	-

Note: A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule







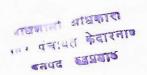
Schedule B-13: Investments - General Fund

Particulars	With whom invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	4	5	6
Central Government Securities		-	
State Government Securities		<u>-</u>	
Debentures and Bonds			
Preference Shares		<u> </u>	-
Equity Shares			
Units of Mutual Funds			
Other Investments			
Total of Investments- General Fund		-	- 1

### Schedule B-14: Investments - Other Funds

Particulars	With whom invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	4	5	6
Central Government Securities		-	
State Government Securities		-	
Debentures and Bonds			
Preference Shares			
Equity Shares			
Units of Mutual Funds			
Other Investments			
Total of Investments -Other Funds		-	-



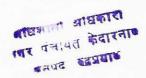




Schedule B-15: Stock-in-Hand (Inventories)

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Stores	
Loose	
Tools	
Others	
Total Stock in hand	







Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5= 3 - 4	6
431-10	Receivables for Property Taxes				
	Current Year				
	Receivables outstanding for more than 2 years but not exceeding 3 years	1 <u>4</u> 0	20		
	3 years to 4 years			-	-
	More than 5 years/ Sick or Closed Industries	網		-	-
	Sub - total	-	_	<b>4</b> Y	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
	Net Receivables of Property Taxes	( • • • • • • • • • • • • • • • • • • •	-		-
431-19	Receivables of Other Taxes				
	Current Year			# <b>=</b>	
	Receivables outstanding for more than 2 years but not exceeding 3 years				
	3 years to 4 years	=			
	More than 5 years/ Sick or Closed Industries				
	Sub - total	•			
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	×e	2
	Net Receivables of Other Taxes		4	7-	2
431-30	Receivables of Cess	20-92NI 31			(()
	Current Year		è	-	5.
	Receivables outstanding for more than 2 years but not exceeding 3 years		-	-	
	3 years to 4 years		-	-	
	More than 5 years/ Sick or Closed Industries	=		-	*
	Sub - total	-	<del>-</del>		-
431-40	Receivables from Other Sources				
	Current Year	-	-	-	
	Receivables outstanding for more than 2 years but not exceeding 3 years			-	+=-,
	3 years to 4 years				(E
	More than 5 years/ Sick or Closed Industries			-	L' .
	Sub - total		=	-	=
	Total of Sundry Debtors (Receivables)	-	<u>-</u>	<u> </u>	-

#### Note:

The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.







Schedule B-17: Prepaid Expenses	
Particulars	Amount as on 01/04/2021(Rs.)
1	2
Establishment	· ·
Administrative	-
Operations & Maintenance	
Total Prepaid Expenses	-

# Schedule B-18 : Cash and Bank Balances

Particulars	Amount as on 01/04/2021(Rs.)
1	7
Cash	•
Balance with Bank - Municipal Funds:	4 . 7 . 4
Nationalised Bank	1 1 1 1 1 1 1 1 1 1 1 1 1
Other Scheduled Banks	
Scheduled Co-operative Banks	
Post office	
Treasury - 2006	
Sub-total	_
Balance with Bank Special Funds:	
Nationalised Bank	
Other Scheduled Banks	
Scheduled Co-operative Banks	
Post office	
Treasury	
Sub-total	-
Balance with Bank Grant Funds:	
Nationalised Banks Other	9,464,942.13
Other Scheduled Banks	
Scheduled Co-operative Banks	
Post Office	- 1.
Treasury	1,926,147.10
Sub-total	11,391,089.23
Total Cash and Bank Balances	11,391,089.23

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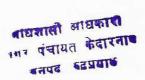




Schedule B-19: Loans, Advances, and Deposits

Particulars	Balance as on 01/04/2021(Rs.)
1	2
Loans and Advances to Employees	
Loans to Others	
Advance to Suppliers and Contractors	
Advance to Others	
Deposit with External Agencies	
Other Current Assets	
Sub Total	
Less: Accumulated Provisions against Loans, Advances and Deposits	
Total Loans, advances and deposits	THE STATE OF THE S







# Schedule B-20: Other Assets

Particulars	Amount as on 01/04/2021(Rs.)
1	2
Deposit Works	
Other asset control accounts	-
Total Other Assets	-

Schedule B-21: Miscellaneous Expenditure (to the extent not written off)

Particulars .	Amount as on 01/04/2021(Rs.)
1	2
Loan Issue Expenses Deferred	-
Discount on Issue of Loans	
Deferred Revenue Expenses	1
Others	-
Total Miscellaneous Expenditure	-



मावगाली बांधकारी ासर पंचायत के**दार**नाः वनपट व्यवस्था



# B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

#### **ULB NAME: Nagar Panchayat Kedarnath**

#### Part I - Notes to the Balance Sheet

- 1. The Contractual liabilities not provided for:
  - a) Amount of contracts entered on account of capital works but on which no works has commenced.
  - b) In respect of claims against the ULB, pending judicial decisions.
  - c) In respect of claims made by employees.
  - d) Other escalation claims made by contractors.
  - e) In case of any other claims not acknowledged as debts.
- 2. List of assets which have been handed over to the ULB, but the title deed has not been executed.

#### Part II - Significant Accounting Policies

- Fixed assets have been valued at historical cost wherever records were available. In case an asset has been created out of grants, the gross value of the asset has been shown as assets and the corresponding grant as liability, as proportionately reduced by depreciation.
- 2. Depreciation has been provided on straight line method by estimating the useful life of the asset.
- 3. Gross amount paid or payable for works based on noting's in the Measurement Book as on 31 March 2021 has been recognized as capital work in progress.
- 4. Long term investments have been valued at cost.
- 5. Stores and spares have been valued at cost. In determination of cost, weighted average method of costing has been used
- In calculation of arrears of property tax, arrears which relates to sick and closed industries 100% provision has been made on an individual basis.
- Arrears of rental income from municipal properties have been accounted for as done for property tax. No accrual
  of revenue has been done for other receivables.
- 8. Valuation of current investments has been done on cost.



बावशासी आंधकारी १७४ पंचायत केदारनीक बनपद स्टप्रयोध

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# B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

9. The difference between assets and liabilities has been recognized as the opening balance of Municipal General Fund or as Capital Deficit.

For: RR Bajaj & Associates

**Chartered Accountants** 

CA Mukesh Kumawat Authorized Signatory बाइबार्स अधिकारी आर पंचायत हेदारताच बनपद स्ट्राम्बाह

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